

**PRESS RELEASE**

**Federal Bank Expands Its Footprint in the Northeast with the inauguration of 5 new branches today**

- The Bank would reach 1500 banking outlets at the end of FY 24

Federal Bank in its endeavor to expand its presence in the Northeast region of India, is inaugurating 5 new branches today. These branches are located in Bijoyanagar (Assam), Dharmanagar (Tripura), Karimganj (Assam), Kolasib (Mizoram) and Naharlagun (Arunachal Pradesh), marking a substantial step forward in the bank's commitment to serve the diverse financial needs of this region.

The digital inauguration was done by Shyam Srinivasan, MD & CEO, Federal Bank. The virtual inauguration took place in the presence of the senior management, staff and customers. The Bank would have opened 1500 banking outlets by 31<sup>st</sup> March 2024.

**Sabu R S, Senior Vice President and Zonal Head, Kolkata Zone, Federal Bank** post the inauguration said, "The bank recognizes the unique cultural and economic landscape of the Northeast and is committed to offering tailored banking solutions that cater to the specific needs of the people of the region. This year is significant to us as the Bank has completed 50 years of presence in this region and we aim to expand our network bringing the bank's advanced financial services and products closer to its customers."

By extending its reach, Federal Bank aims to empower individuals and businesses with the financial tools and resources they need to grow and thrive. Beyond offering financial services, the bank is dedicated to being a responsible community partner, engaging in various initiatives that support local development and wellbeing.

M V S Murthy  
Chief Marketing Officer

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Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank and the Bank's total business mix (deposits + advances) stood at ₹ 4.39 Lakh Crore as on 31<sup>st</sup> December 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 15.02 % as on 31<sup>st</sup> December 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.